NOTICE OF REVISION IN ITS COLORADO P.U.C. NO – 8 ELECTRIC TARIFF OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202-5533

You are hereby notified that Public Service Company of Colorado ("Public Service") has filed with the Colorado Public Utilities Commission (the "Commission") an advice letter seeking approval to revise the Company's Revenue Decoupling Adjustment ("RDA") Pilot tariff ("RDA Pilot Tariff") in the Company's Colorado P.U.C. No. 8- Electric tariff, effective June 1, 2021, if granted by the Commission.

Specifically, the Company files Advice No. 1854 – Electric to revise the RDA Pilot Tariff and place into effect updated RDA rates for Residential and Small Commercial customers, effective June 1, 2021. The RDA Pilot and associated RDA Pilot Tariff were implemented effective April 1, 2020 in compliance with Decision No. C20-0096 issued in Proceeding No. 19AL-0268E (the "2019 Phase I Electric Rate Case"). The RDA compares differences between a baseline of fixed cost recovery authorized by the Commission and actual fixed costs recovered in base rates. Over or under recovery of fixed costs is then translated into a surcharge or credit for Residential and Small Commercial customers, as applicable. The RDA Rate is subject to a symmetrical three percent soft cap of the forecasted base rate revenue over the applicable recovery period for the respective rate schedule, as further set forth in the RDA Pilot Tariff. The initial measurement period under the RDA Pilot Tariff is the period between the April 1, 2020 effective date and December 31, 2020.

For Schedules R, RE-TOU, and R-OO, the RDA Rate is applied to customer bills during the recovery period of the four summer months beginning June 1, 2021. For Schedules Pilot RD-TDR and C, the recovery period is the twelve months beginning June 1, 2021.

The effect of this filing on average Residential electric bills will be a decrease of \$1.87 per month, or 2.09 percent (for Schedules RE-TOU, R-OO, and Pilot RD-TDR, a decrease of \$1.73 or 1.90%, \$1.60 or 1.92%, and \$1.73 or 2.13%, respectively) and on average Small Commercial electric bills will be an increase of \$2.55 per month, or 1.98 percent. This filing has the effect of reducing the Company's revenues by \$6,083,768.

Due to the pandemic, copies of the current and proposed tariffs summarized above and as filed with the Commission are not available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, or at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. However, a copy of this Notice is available on the Company's website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or e-mail to inquire@xcelenergy.com.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or e-mail at: www.dora.state.co.us/pacific/PUC/puccomments. The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the Advice Letter if one is held. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the proposed action and that if such a hearing is held, members of the public may attend and make statements even if

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they did not file comments, objections or an intervention. If the proposed action is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Marci McKoane Manager, Regulatory Administration